

AGENDA

CALIFORNIA INDUSTRIAL DEVELOPMENT FINANCING ADVISORY COMMISSION (CIDFAC)

Regular Meeting

Tuesday, July 24, 2007

10:30 A.M.

915 Capitol Mall, Room 587
Sacramento, CA 95814

MEMBERS:

Bill Lockyer, Chairman
State Treasurer

John Chiang,
State Controller

Michael C. Genest, Director
Department of Finance

Preston DuFauchard,
California Corporations Commissioner
Department of Corporations

Dale Bonner, Agency Secretary
*Business, Transportation & Housing
Agency*

EXECUTIVE DIRECTOR:

Tom Dresslar

Alternate Location for Teleconference Participation

660 S. Figueroa Street, Suite 2050
Los Angeles, CA 90017

OPEN SESSION

1. CALL TO ORDER AND ROLL CALL

2. APPROVAL OF JUNE 19, 2007 MEETING MINUTES

3. EXECUTIVE DIRECTOR'S REPORT (INFORMATION ITEM)

4. BUSINESS ITEMS

There will be a public comment period at the end of each item.

A. REQUEST TO APPROVE INITIAL AND FINAL RESOLUTIONS FOR TAX-EXEMPT (TE) BONDS

| Issuer | Applicant | Project Description | Amount | Staff |
|---|--|---|------------------------------|---------------|
| 1) CSCDA ¹ / County of San Diego | Borrower: Fiorella Investments LLC and/or its affiliates User: Cantare Foods, Inc. and/or its affiliates | Building Construction, Acquisition and Installation of Equipment | \$10,000,000 TE ² | Michael Smith |

¹ California Statewide Communities Development Authority

² Tax-Exempt

| Issuer | Applicant | Project Description | Amount | Staff |
|--|---|---|-----------------------------|----------------|
| 2) CEDA ³ / County of Los Angeles | Borrower\User: Le Pafe, Inc., and/or a related party (including a sole proprietorship, trust, limited liability company, corporation, or partnership) | Building Rehabilitation, Acquisition and Installation of Equipment | \$7,300,000 TE ² | Deanna Hamelin |
| 3) CEDA ³ / County of Sonoma | Borrower\User: Semper Virens Bakery Food Cooperative, Inc. and/or a related party (including a sole proprietorship, trust, limited liability company, corporation, or partnership) | Building Acquisition and Rehabilitation, and Acquisition and Installation of Equipment | \$8,500,000 TE ² | Deana Carrillo |

5. PUBLIC COMMENT

6. ADJOURNMENT

NOTE: Items designated for information are appropriate for Commission action if the Commission chooses to take action. Items may be taken out of order.

Notice

The next CIDFAC meeting is tentatively scheduled for **August 28, 2007**. Completed applications, fees and other documents must be received by **July 27, 2007** to be included on the agenda. The following dates have **tentatively** been reserved for the future 2007 Commission meetings.

September 25, 2006

October 23, 2006

November 27, 2006

December 18, 2006

FOR ADDITIONAL INFORMATION

Tom Dresslar, Executive Director, CIDFAC

Eileen Marxen, Deputy Executive Director, CIDFAC

915 Capitol Mall, Room 457, Sacramento, CA 95814

Tel. (916) 653-3843 FAX (916) 653-3241

The agenda is also available on our website:

<http://www.treasurer.ca.gov/CIDFAC>

The California Industrial Development Financing Advisory Commission (CIDFAC) complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CIDFAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CIDFAC no later than five calendar days before the meeting at CIDFAC (916) 653-3843 and Telecommunication Device for the Deaf (TDD) at 654-9922.

³ California Enterprise Development Authority